

Financial Summary (Consolidated)

August 7, 2024

For the First Quarter of the Fiscal Year Ending March 31, 2025

Mazda Motor Corporation

(For the Three Months Ended June 30, 2024)

				FY 2024		FY 2025		FY 2024		FY 2025	
				First Three Months		First Three Months		Full Year		Full Year Forecast	
		(Apr.'23-Jun.'23)		(Apr.'24-Jun.'24)		(Apr.'23-Mar.'24)		(Apr.'24-Mar.'25)			
		%		%		%		%		%	
		%		%		%		%		%	
	Domestic	1	1,664	46.8	1,226	(26.3)	6,403	2.8	7,100	10.9	
	Overseas	2	9,246	83.5	10,830	17.1	41,874	30.7	46,400	10.8	
	Net sales	3	10,910	76.8	12,056	10.5	48,277	26.2	53,500	10.8	
	Operating income	4	2.8%	300	-	504	67.7	5.2%	2,505	76.4	5.0%
	Ordinary income	5	5.9%	639	208.3	803	25.6	6.6%	3,201	72.2	4.1%
	Income before income taxes	6	5.8%	632	211.3	792	25.4	6.2%	2,983	75.5	3.9%
	Net income attributable to owners of the parent	7	3.4%	372	148.3	498	33.8	4.3%	2,077	45.4	2.8%
	Operating income by segment (geographic area)										
	Japan	8	85		592		1,522				
	North America	9	259		230		876				
	Europe	10	51		61		203				
	Other areas	11	76		58		269				
	Operating income changes										
	Volume & mix	12			33					1,340	
	Sales Incentives	13			(351)					(1,020)	
	Exchange rate	14			439					440	
	Raw material, logistics costs, etc.	15			(78)					(455)	
	Cost improvement	16			38					250	
	Fixed costs and others	17			123					(360)	
	Total	18			204					195	
	Average rate for the period (Yen)										
	USD	19	138		156		145		150		
	EUR	20	150		168		157		162		
	Capital expenditures	21	216		172		1,213		1,700		
	Depreciation and amortization	22	275		290		1,133		1,150		
	R & D cost	23	310		345		1,463		1,600		
	Total assets	24	32,616		38,832		37,918				
	Net assets	25	14,970		17,861		17,376				
	Financial debt	26	5,751		5,789		5,678				
	Net cash	27	1,110		3,660		3,515				
	Free cash flow (Operating & Investing)	28	(4)		60		2,390				
	Operating income by segment (geographic area)										
	Japan	29	42	69.7	29	(31.3)	160	(2.8)	180	12.5	
	North America	30	128	61.2	146	14.3	514	26.4	600	16.7	
	Europe	31	44	45.6	49	11.9	180	12.6	183	1.5	
	China	32	20	(16.7)	18	(9.0)	97	14.7	98	1.2	
	Other	33	75	(0.3)	67	(10.2)	289	(1.7)	339	17.1	
	Global retail volume	34	309	32.4	309	0.3	1,241	11.8	1,400	12.8	
	Operating income by segment (geographic area)										
	Japan	35	43	54.5	29	(32.5)	156	(3.3)	172	10.4	
	North America	36	125	96.7	154	22.5	560	32.5	640	14.3	
	Europe	37	45	108.0	40	(9.7)	202	25.6	156	(22.8)	
	Other	38	72	37.2	68	(5.8)	284	(9.9)	332	17.0	
	Consolidated wholesales volume	39	286	72.2	291	2.0	1,202	13.4	1,300	8.2	
	Operating income by segment (geographic area)										
	Domestic	40	192	39.3	185	(3.7)	799	4.5			
	Overseas	41	91	28.6	115	25.8	420	13.4			
	Global production volume	42	284	35.6	300	5.8	1,219	7.4			

Note: Global retail volume refers to the total retail units of Mazda-brand vehicles sold on a global basis.

Global production volume refers to the total volume of the units produced in the domestic plant and Mexico plant plus the units of Mazda-brand vehicles produced in other overseas plants (mainly in the U.S., China and Thailand).