



May 8, 2024

Mazda Motor Corporation

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Notice of Revision of Consolidated Financial Forecast for the Fiscal Year Ended March 31, 2024

In light of the recent trend in our business performance, Mazda Motor Corporation hereby revises the consolidated financial forecast for the Fiscal Year Ended March 31, 2024 (April 1, 2023 through March 31, 2024) that was released on November 7, 2023.

1. Revision of Consolidated Financial Forecast for the Fiscal Year Ended March 31, 2024

(April 1, 2023 through March 31, 2024)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Owners of the Parent	Net Income per Share
	millions of yen	millions of yen	millions of yen	millions of yen	yen
Previous Forecast (A)	4,800,000	250,000	254,000	170,000	269.81
Revised Forecast (B)	4,827,600	250,500	320,100	207,600	329.48
Variance in Amount (B-A)	27,600	500	66,100	37,600	
Variance in Percentage (%)	0.6	0.2	26.0	22.1	
(Ref.) Results for the Fiscal Year Ended March 31, 2023	3,826,752	141,969	185,936	142,814	226.71

2. Reasons for the Revision

We revised the consolidated financial forecast for the full year as shown above. Although net sales and operating income were generally in line with our forecast, ordinary income increased due to foreign exchange gains resulting from the depreciation of the yen against the U.S. dollar and other currencies at the end of the period.

Global retail volume for the full-year was 1,241 thousand units, and the foreign exchange rates were 145 yen to the dollar and 157 yen to the euro.

* Forecast in this disclosure is based on information currently available to Mazda Motor Corporation. Actual results may differ from those disclosed as above due to various factors in the future.