

Consolidated Financial Results
For the First Quarter of the Fiscal Year Ending March 31, 2013
(For the Three Months Ended June 30, 2012)



Prepared in Conformity with Generally Accepted Accounting Principles in Japan
 English Translation from the Original Japanese-Language Document

July 31, 2012

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Filing of *Shihannki Hokokusho*, statutory interim business and financial report : Scheduled for August 8, 2012
 Payment of Dividends : -
 Supplementary Material : Yes
 Briefing Session : Yes (Intended for securities analysts, institutional investors and media)

(in Japanese yen rounded to millions, except amounts per share)

1. Consolidated Financial Highlights (April 1, 2012 through June 30, 2012)

(1) Consolidated Financial Results

(Changes in net sales, operating income, ordinary income, and net income from the previous period are shown in percentage.)

	Net Sales		Operating Income/(Loss)		Ordinary Income/(Loss)		Net Income/(Loss)	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
FY2013 1st Quarter	506,615	24.1	1,800	-	(8,879)	-	(6,459)	-
FY2012 1st Quarter	408,132	(29.4)	(23,086)	-	(25,841)	-	(25,543)	-

Note: Comprehensive income/(loss) **FY2013 1st Quarter** **1,807 millions of yen (- %)**
 FY2012 1st Quarter (20,458) millions of yen (- %)

	Net Income/(Loss) Per Share	Net Income Per Share (Diluted)
	yen	yen
FY2013 1st Quarter	(2.16)	-
FY2012 1st Quarter	(14.43)	-

(2) Consolidated Financial Position

	Total Assets	Equity	Equity Ratio
	millions of yen	millions of yen	%
As of June 30, 2012	1,871,737	479,153	25.2
As of March 31, 2012	1,915,943	474,429	24.5

Notes on equity and equity ratio:

- Equity for calculation of equity ratio: **As of June 30, 2012** **471,314 millions of yen**
 As of March 31, 2012 468,854 millions of yen
- Presentation of the minority interests in consolidated subsidiaries: The minority interests are presented as a separate component of the equity. However, the minority interests are excluded from the calculation of the equity ratio.
- Recognition of the stock acquisition rights in the equity: The fair value of stock option is recognized, as stock acquisition rights, in the equity as a separate component for the amounts amortized in expense. However, the stock acquisition rights are excluded from the calculation of the equity ratio.

2. Dividends

	Dividends Per Share				
	1st. Qtr.	2nd. Qtr.	3rd. Qtr.	Year End	Full-Year
	yen	yen	yen	yen	yen
FY2012	-	0.00	-	0.00	0.00
FY2013	-	-	-	-	-
FY2013 (Forecast)	-	0.00	-	0.00	0.00

Note: The dividend forecast remains unchanged from the prior forecast that was released on April 27, 2012.

3. Consolidated Financial Forecast (April 1, 2012 through March 31, 2013)

(Changes in sales, operating income, ordinary income, and net income from the previous periods are shown in percentage.)

	Net sales		Operating Income/(Loss)		Ordinary Income/(Loss)		Net Income/(Loss)		Net Income/(Loss) Per Share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	yen
FY2013 First Half	1,040,000	8.4	10,000	-	(2,000)	-	5,000	-	1.67
FY2013 Full Year	2,200,000	8.2	30,000	-	15,000	-	10,000	-	3.35

Note: The financial forecast remains unchanged from the prior forecast that was released on April 27, 2012.

Notes:

(1) Significant Changes in Consolidation Scope:

Newly added subsidiaries: None Excluded subsidiaries: None

Note: Refers to "Changes in Consolidation Scope and Application of Equity Method" on Page 11 of the attachment.

(2) Unique to Preparing Quarterly Consolidated Financial Statements: None

(3) Changes in accounting policies/ Changes in accounting estimates / Restatement:

1) Changes in accounting policies with accompanying revision of accounting standards	Yes
2) Voluntary changes in accounting policies except 1)	None
3) Changes in accounting estimates	Yes
4) Restatement	None

Note: Refers to "Changes in accounting policies/ Changes in accounting estimates / Restatement" on Page 4 of the attachment.

(4) Number of Shares Outstanding (Common Stock)

1) Shares issued (including treasury shares)	As of June 30, 2012	2,999,377,399 shares
	As of March 31, 2012	2,999,377,399 shares
2) Treasury shares	As of June 30, 2012	10,205,194 shares
	As of March 31, 2012	10,201,538 shares
3) The average number of outstanding shares over period	For 3 months ended June 30, 2012	2,989,174,012 shares
	For 3 months ended June 30, 2011	1,770,183,028 shares

Note on Progress in Quarterly Review Procedures by Independent Auditors

This document is out of the scope of the quarterly review procedures based on the Financial Instruments and Exchange Act. The quarterly review procedures for the financial statements under this Act have not been completed as of the timing of disclosure of this document.

Cautionary Statements with Respect to Forward-Looking Statements

The financial forecast and other descriptions of the future presented in this document are an outlook based on our judgments and projections. The judgments and projections are based on information presently available. As such, the financial forecast and future descriptions are subject to uncertainties and risks, and are not contemplated to ensure the fulfillment thereof. Accordingly, the actual financial performance may vary significantly due to various factors.

ATTACHMENT

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(Reference)

Financial Summary (Consolidated)

For the First Quarter of the Fiscal Year Ending March 31, 2013

1. Qualitative Discussion on Consolidated Financial Information for the Current Quarter

(1) Consolidated Financial Results

Economic and business environment surrounding the Mazda Group for the first quarter of Fiscal Year ending March 31, 2013 remained unstable as a whole.

In overseas, while U.S. economy is in the trend of gradual recovery in spite of weakness in some fields such as slow improvements in employment situation, there have been economic instabilities as exemplified by credit uneasiness and economic recession in European countries as well as slowdown of economic growth in emerging countries including China.

On the other hand, in Japan, while the economy is in the trend of gradual recovery led by demand after the Great East Japan Earthquake and subsidies for eco-friendly vehicles, the outlook for the economy remains uncertain under prolonged strong yen and increased sense of slowdown of the economy in overseas.

Under such situation, consolidated sales for the first quarter of Fiscal Year ending March 31, 2013, increased by ¥98.5 billion (up 24.1%) year-over-year to ¥506.6 billion, owing to increased production and retail volume. Consolidated operating results amounted to a profit of ¥1.8 billion, owing to the improvement in volume, products mix and cost under strong yen environment. The same quarter of last year was a loss of ¥23.1 billion. Consolidated ordinary results amounted to loss of ¥8.9, while the same quarter of last year was a loss of ¥25.8 billion. Consolidated net results amounted to a loss of ¥6.5 billion, while the same quarter of last year was a loss of ¥25.5 billion.

Year-over-year performance in retail volume by primary markets for the first quarter of Fiscal Year ending March 31, 2013 was as follows. In Japan, retail volume increased by 43.5% year-over-year to 51 thousand units; mainly from high level sales of Mazda CX-5 and recovery from the damage by the Great East Japan Earthquake which occurred in March last year.

In North America, retail volume was up 4.2% to 90 thousand units through high level of sales maintained in U.S. In Europe, retail volume was down 1.4% to 44 thousand units affected by credit uneasiness in spite of increase in sales in Russia. In China, retail volume was down 12.4% to 46 thousand units caused by intensifying competition. In other areas, retail volume was up 10.3% to 69 thousand units through high level of sales maintained in Australia and ASEAN countries. As a result, the global retail volume was 300 thousand units, up 6.5% from the same period of the prior fiscal year.

Performance by reportable segment for the first quarter of Fiscal Year ending March 31, 2013 was as follows.

In Japan, net sales increased by ¥88.7 billion (up 25.3%) year-over-year to ¥439.3 billion and segment profit (operating profit) increased by ¥28.2 billion to ¥6.3 billion. In North America, net sales increased by ¥57.3 billion (up 59.9%) year-over-year to ¥152.8 billion and segment loss (operating loss) increased by ¥2.8 billion to ¥10.7 billion. In Europe, net sales increased by ¥4.1 billion (up 6.1%) year-over-year to ¥70.1 billion and segment income (operating income) decreased by ¥2.1 billion to ¥0.9 billion. In other areas, net sales increased by ¥20.2 billion (up 29.2%) year-over-year to ¥89.6 billion and segment income (operating income) increased by ¥1.8 billion to ¥4.1 billion.

(2) Consolidated Financial Position

(Assets, Liabilities and Equity)

As of June 30, 2012, total assets amounted to ¥1,871.7 billion, a decrease of ¥44.2 billion compared to the end of the last year. Total liabilities amounted to ¥1,392.6 billion, a decrease of ¥48.9 billion compared to the end of the last year.

Equity as of June 30, 2012 increased by ¥4.7 billion to ¥479.2 billion from the end of the prior year. Equity ratio increased by 0.7 percentage points from the end of the prior year to 25.2% (The equity ratio after the recognition of equity credit attributes of the Subordinated Loan was 27.1%).

(Cash Flows)

As of June 30, 2012, cash and cash equivalents amounted to ¥439.4 billion, a decrease of ¥37.9 billion compared to the end of last fiscal year.

For the first quarter of Fiscal Year ending March 31, 2013, net cash used in operating activities was ¥14.3 billion, mainly reflecting a decrease in working capital largely by an increase in inventories. (For the first quarter of the last fiscal year, net cash used in operating activities was ¥29.5 billion.)

Net cash used in investing activities amounted to ¥6.0 billion, mainly reflecting ¥20.2 billion capital investments and ¥14.8 billion proceeds from sales of tangible fixed assets. (For the first quarter of the last fiscal year, net cash used in investing activities was ¥16.7 billion.)

As a result, consolidated free cash flow (net of operating and investing activities) was negative ¥20.3 billion. (For the first quarter of the last fiscal year, consolidated free cash flow was negative ¥46.1 billion.)

Also, net cash used in financing activities amounted to ¥10.1 billion, mainly reflecting repayment of long-term loans. (For the first quarter of the last fiscal year, net cash provided by financing activities was ¥37.8 billion.)

As of June 30, 2012, after deducting cash and cash equivalents from financial debt, net financial debt totaled ¥326.5 billion, an increase of ¥25.8 billion from the end of the last year, and the net debt-to-equity ratio was at 69.3% (Net-debt-to-equity ratio after the recognition of equity credit attributes of the Subordinated Loan was 57.6%).

(3) Consolidated Financial Forecast

The forecast for the first half and the full year of Fiscal Year ending March 31, 2013 remains unchanged from the previous forecast, released on April 27, 2012.

2. Notes Information

(1) Significant Changes in Consolidation Scope

None.

Regarding to the changes in consolidation scope for the first quarter of Fiscal Year ending March 31, 2013, please refer to “(7) Changes in Consolidated Scope and Application of Equity Method” on Page 11.

(2) Changes in accounting policies / Changes in accounting estimates / Restatement

(Changes in accounting estimates)

Useful lives and residual values of tangible fixed assets of Mazda were estimated by a method equivalent to the provisions of Japanese income tax law by Fiscal Year ended March 31, 2012.

The use of machinery and equipment, tools, furniture and fixtures was investigated as the utility of production facility is broadened in line with the introduction of the next generation models equipped with SKYACTIV, manufactured by flexible production system led by Monotsukuri (Manufacturing) Innovation and the increase in investment in associated production facility.

As a result of the above mentioned research, useful lives of most of the tangible fixed assets turned out to be longer. The effect of the change in useful lives is recognized prospectively from the first quarter for Fiscal Year ending March 31, 2013. Residual values are revised as it will be one yen at the end of the useful lives.

By the above mentioned changes in useful lives, operating income for the first quarter of Fiscal Year ending March 31, 2013 increased by ¥1,242 million, ordinary loss and loss before income taxes decreased by ¥1,284 million, respectively.

(Changes in accounting policies which are difficult to distinguish from changes in accounting estimates)

From the first quarter of Fiscal Year ending March 31, 2013, domestic consolidated subsidiaries changed the depreciation method based on the reform amendment tax law for depreciable assets acquired on or after April 1, 2012. The effect to operating income, ordinary loss and loss before income taxes for the first quarter of Fiscal Year ending March 31, 2013 by the above mentioned change was immaterial.

3. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheet

(June 30 and March 31, 2012)

(Millions of Yen)

As of	FY2012 March 31, 2012	FY2013 June 30, 2012
ASSETS		
Current Assets:		
Cash and time deposits	228,442	185,536
Trade notes and accounts receivable	166,008	152,166
Securities	249,874	254,887
Inventories	216,190	230,674
Other	130,640	133,726
Allowance for doubtful receivables	(1,457)	(1,420)
Total current assets	989,697	955,569
Fixed Assets:		
Tangible fixed assets:		
Buildings and structures (net)	142,094	143,151
Machinery, equipment and vehicles (net)	157,070	154,474
Land	426,700	412,265
Leased assets (net)	8,391	7,197
Other (net)	49,981	53,855
Total tangible fixed assets	784,236	770,942
Intangible fixed assets	20,736	20,555
Investments and other fixed assets:		
Investment securities	93,358	97,433
Other	32,227	31,473
Allowance for doubtful receivables	(3,787)	(3,711)
Investment valuation allowance	(524)	(524)
Total investments and other fixed assets	121,274	124,671
Total fixed assets	926,246	916,168
Total Assets	1,915,943	1,871,737

(Millions of Yen)

As of	FY2012 March 31, 2012	FY2013 June 30, 2012
LIABILITIES		
Current Liabilities:		
Trade notes and accounts payable	244,405	234,451
Short-term loans payable	65,842	69,171
Long-term loans payable due within one year	41,439	47,034
Bonds due within one year	45,100	55,100
Lease obligations	7,702	5,036
Income taxes payable	8,684	4,640
Accrued expenses	119,346	121,771
Reserve for warranty expenses	33,178	33,503
Other	57,103	38,657
Total current liabilities	622,799	609,363
Fixed Liabilities:		
Bonds	50,650	40,650
Long-term loans payable	563,043	544,883
Lease obligations	4,309	4,088
Deferred tax liability related to land revaluation	79,774	75,304
Employees' and executive officers' severance and retirement benefits	76,150	73,804
Reserve for loss from business of affiliates	7,671	6,660
Reserve for environmental measures	1,494	1,493
Other reserves	399	349
Other	35,225	35,990
Total fixed liabilities	818,715	783,221
Total Liabilities	1,441,514	1,392,584
EQUITY		
Capital and Retained Earnings:		
Common stock	258,957	258,957
Capital surplus	242,649	242,649
Retained earnings	(88,715)	(87,235)
Treasury stock	(2,190)	(2,190)
Total capital and retained earnings	410,701	412,181
Accumulated Other Comprehensive Income/(Loss)		
Net unrealized gain/(loss) on available-for-sale securities	(160)	(726)
Net gain/(loss) on derivative instruments	(3,529)	3,305
Land revaluation	143,108	135,738
Foreign currency translation adjustments	(76,833)	(74,934)
Pension adjustments recognized by foreign consolidated subsidiaries	(4,433)	(4,250)
Total accumulated other comprehensive income/(loss)	58,153	59,133
Stock Acquisition Rights	259	6
Minority Interests in Consolidated Subsidiaries	5,316	7,833
Total Equity	474,429	479,153
Total Liabilities and Equity	1,915,943	1,871,737

(2) Quarterly Consolidated Statements of Operations and Comprehensive Income
(For the first three months ended June 30, 2012 and 2011)

Quarterly Consolidated Statement of Operations

(Millions of Yen)

For the first three months ended	FY2012 June 30, 2011	FY2013 June 30, 2012
Net sales	408,132	506,615
Costs of sales	331,776	401,511
Gross profit on sales	76,356	105,104
Selling, general and administrative expenses	99,442	103,304
Operating income/(loss)	(23,086)	1,800
Non-operating income		
Interest income	581	604
Equity in net income of affiliated companies	3,672	1,207
Other	1,367	1,605
Total	5,620	3,416
Non-operating expenses		
Interest expense	2,665	3,507
Foreign exchange loss	4,643	9,445
Other	1,067	1,143
Total	8,375	14,095
Ordinary income/(loss)	(25,841)	(8,879)
Extraordinary profits		
Profit on sale of tangible fixed assets	17	213
Gain on reversal of subscription rights to shares	-	253
State subsidy	-	325
Other	4	188
Total	21	979
Extraordinary losses		
Loss on retirement and sale of tangible fixed assets	783	472
Loss on impairment of fixed assets	385	17
Loss on disaster	3,653	-
Business restructuring costs	-	962
Loss on reduction of noncurrent assets	-	310
Total	4,821	1,761
Income/(Loss) before income taxes	(30,641)	(9,661)
Income taxes		
Current	3,445	3,531
Prior year	(2,158)	-
Deferred	(6,414)	(6,735)
Total	(5,127)	(3,204)
Income/(Loss) before minority interests	(25,514)	(6,457)
Minority interests in consolidated subsidiaries	29	2
Net income/(loss)	(25,543)	(6,459)

Quarterly Consolidated Statement of Comprehensive Income

(Millions of Yen)

For the first three months ended	FY2012 June 30, 2011	FY2013 June 30, 2012
Loss before minority interests	(25,514)	(6,457)
Other comprehensive income/(loss)		
Net unrealized gain/(loss) on available-for-sale securities	(130)	(566)
Net gain/(loss) on derivative instruments	2,197	6,912
Foreign currency translation adjustments	738	(3,202)
Pension adjustments recognized by foreign consolidated subsidiaries	68	183
Share of other comprehensive income of affiliates accounted for using equity method	2,183	4,937
Total	5,056	8,264
Comprehensive income/(loss)	(20,458)	1,807
Comprehensive income/(loss) attributable to:		
Owners of the parent	(20,482)	1,891
Minority interests	24	(84)

(3) Quarterly Consolidated Statement of Cash Flows
(For the first three months ended June 30, 2012 and 2011)

(Millions of Yen)

For the first three months ended	FY2012 June 30, 2011	FY2013 June 30, 2012
Cash flows from operating activities:		
Income/(Loss) before income taxes	(30,641)	(9,661)
Adjustments to reconcile income/(loss) before income taxes to net cash provided by operating activities:		
Depreciation and amortization	17,446	15,185
Loss on impairment of fixed assets	385	17
Allowance for doubtful receivables	(60)	(68)
Reserve for warranty expenses	(3,658)	325
Employees' and executive officers' severance and retirement benefits	(1,340)	(2,369)
Reserve for loss from business of affiliates	(1,465)	(1,011)
Interest and dividend income	(679)	(711)
Interest expense	2,665	3,507
Equity in net income of affiliated companies	(3,672)	(1,207)
Loss/(gain) on retirement and sale of tangible fixed assets	766	259
Decrease/(increase) in trade notes and accounts receivable	17,728	14,838
Decrease/(increase) in inventories	(37,574)	(23,595)
Increase/(decrease) in trade notes and accounts payable	27,496	(7,351)
Increase/(decrease) in other current liabilities	(3,738)	2,136
Other	(4,114)	3,796
Subtotal	(20,455)	(5,910)
Interest and dividends received	1,058	841
Interest paid	(2,568)	(2,602)
Income taxes refunded/(paid)	(7,490)	(6,649)
Net cash provided by/(used in) operating activities	(29,455)	(14,320)
Cash flows from investing activities:		
Purchase of investment securities	(5)	(374)
Proceeds from sales and redemption of investment securities	164	-
Acquisition of tangible fixed assets	(13,759)	(18,577)
Proceeds from sale of tangible fixed assets	101	14,811
Acquisition of intangible fixed assets	(3,168)	(1,648)
Decrease/(increase) in short-term loans receivable	-	(4)
Long-term loans receivable made	(41)	(255)
Collections of long-term loans receivable	21	24
Other	(5)	(6)
Net cash provided by/(used in) investing activities	(16,692)	(6,029)
Cash flows from financing activities:		
Increase/(decrease) in short-term loans payable	(1,652)	4,180
Proceeds from long-term loans payable	56,550	600
Repayment of long-term loans payable	(14,034)	(13,165)
Payment of lease obligations	(3,080)	(3,397)
Proceeds from stock issuance to minority shareholders	-	1,894
Cash dividends paid to minority shareholders	(1)	(13)
Other	-	(164)
Net cash provided by/(used in) financing activities	37,783	(10,065)
Effects of exchange rate fluctuations on cash and cash equivalents	(241)	(8,441)
Net increase/(decrease) in cash and cash equivalents	(8,605)	(38,855)
Cash and cash equivalents at beginning of the period	322,849	477,307
Increase/(decrease) in cash and cash equivalents resulting from change of scope of consolidation	-	962
Cash and cash equivalents at end of the period	314,244	439,414

(4) Note on the Assumptions as Going Concern

None

(5) Significant Changes in the Amount of Equity

None

(6) Segment Information

I. FY2012 First Quarter (April 1, 2011 through June 30, 2011)

1) Sales and Income or Loss by Reportable Segments

(Millions of Yen)

FY2012 First Three Months Ended June 30, 2011	Reportable Segments					Adjustment (Note 1)	Consolidated (Note 2)
	Japan	North America	Europe	Other areas	Total		
Net sales:							
Outside customers	180,938	94,268	63,799	69,127	408,132	-	408,132
Inter-segment	169,658	1,294	2,203	260	173,415	(173,415)	-
Total	350,596	95,562	66,002	69,387	581,547	(173,415)	408,132
Segment income/(loss)	(21,934)	(7,919)	3,056	2,289	(24,508)	1,422	(23,086)

Notes: 1. The adjustment on segment income/(loss) are eliminations of inter-segment transactions.

2. Segment income/(loss) is reconciled with the operating income/(loss) in the consolidated statement of operations for FY2012 first three months ended June 30, 2011.

2) Impairment Loss on Fixed Assets and Goodwill by Reportable Segment

In FY2012 first three months ended June 30, 2011, impairment losses on fixed assets, gains from negative goodwill and changes in the amount of goodwill, that were material, were not recognized.

II. FY2013 First Quarter (April 1, 2012 through June 30, 2012)

1) Sales and Income or Loss by Reportable Segments

(Millions of Yen)

FY2013 First Three Months Ended June 30, 2012	Reportable Segments					Adjustment (Note 1)	Consolidated (Note 2)
	Japan	North America	Europe	Other areas	Total		
Net sales:							
Outside customers	197,182	152,208	67,837	89,388	506,615	-	506,615
Inter-segment	242,072	625	2,220	238	245,155	(245,155)	-
Total	439,254	152,833	70,057	89,626	751,770	(245,155)	506,615
Segment income/(loss)	6,265	(10,722)	934	4,074	551	1,249	1,800

Notes: 1. The adjustment on segment income/(loss) are eliminations of inter-segment transactions.

2. Segment income/(loss) is reconciled with the operating income/(loss) in the consolidated statement of operations for FY2013 first three months ended June 30, 2012.

2) Impairment Loss on Fixed Assets and Goodwill by Reportable Segment

In FY2013 first three months ended June 30, 2012, impairment losses on fixed assets, gains from negative goodwill and changes in the amount of goodwill, that were material, were not recognized.

3) Changes in Reportable Segments

(Changes in accounting estimates)

Useful lives and residual values of tangible fixed assets of Mazda were estimated by a method equivalent to the provisions of Japanese income tax law by Fiscal Year ended March 31, 2012.

The use of machinery and equipment, tools, furniture and fixtures was investigated as the utility of production facility is broadened in line with the introduction of the next generation models equipped with SKYACTIV, manufactured by flexible production system led by Monotsukuri (Manufacturing) Innovation and the increase in investment in associated production facility.

As a result of the above mentioned research, useful lives of most of the fixed assets turned out to be longer. The effect of the change in useful lives is recognized prospectively from the first quarter of Fiscal Year ending March 31, 2013. Residual values are revised as it will be one yen at the end of the useful lives.

By the above mentioned changes, segment income of "Japan" for the first quarter of Fiscal Year ending March 31, 2013 increased by 1,242 million yen.

(Changes in accounting policies which are difficult to distinguish from changes in accounting estimates)

From the first quarter of Fiscal Year ending March 31, 2013, domestic consolidated subsidiaries grouped in "Japan" changed the depreciation method based on the reform amendment tax law for depreciable assets acquired on or after April 1, 2012. The effect to segment income of "Japan" for the first quarter of Fiscal Year ending March 31, 2013 by the above mentioned change was immaterial.

(7) Changes in Consolidation Scope and Application of Equity Method

(Changes in Consolidation Scope)

From the first quarter of Fiscal Year ending March 31, 2013, Logistics Alliance (Thailand) Co., Ltd. and Kurashiki Kako (Dalian) Co., Ltd. are in the consolidation scope due to increase in their materiality.

(8) Additional Information

(Adoption of Consolidated taxation system)

From the first quarter of Fiscal Year ending March 31, 2013, Consolidated taxation system has been adopted.

4. Supplementary Information

Production and Sales Information

a) Production Volume

		FY2012 First Three Months Ended June 30, 2011	FY2013 First Three Months Ended June 30, 2012	Increase / (Decrease)
Japan		units	units	units
	Passenger cars	173,537	204,245	30,708
	Trucks	4,098	3,073	(1,025)
	Total	177,635	207,318	29,683

Note: Production volume figures do not include those Mazda-brand vehicles produced by the following joint venture assembly plants with Ford Motor Company (that are accounted for by the equity method):

	FY2012 First Three Months Ended June 30, 2011	FY2013 First Three Months Ended June 30, 2012	Increase / (Decrease)
AutoAlliance International, Inc.	10,907 units	18,462 units	7,555 units
AutoAlliance (Thailand) Co., Ltd.	23,891 units	24,446 units	555 units

b) Sales by Reportable Segment

	FY2012 First Three Months Ended June 30, 2011	FY2013 First Three Months Ended June 30, 2012	Increase / (Decrease)
	millions of yen	millions of yen	millions of yen
Japan	180,938	197,182	16,244
North America	94,268	152,208	57,940
Europe	63,799	67,837	4,038
Other areas	69,127	89,388	20,261
Total	408,132	506,615	98,483

Note: Inter-segment transactions are eliminated from the sales figures shown in the above table.

c) Sales by Product Type

		FY2012 First Three Months Ended June 30, 2011		FY2013 First Three Months Ended June 30, 2012		Increase / (Decrease)	
Vehicles		units	millions of yen	units	millions of yen	units	millions of yen
		185,690	275,961	246,637	388,732	60,947	112,771
Knockdown Parts (Overseas)		-	25,833	-	16,371	-	(9,462)
Parts		-	47,896	-	46,459	-	(1,437)
Other		-	58,442	-	55,053	-	(3,389)
Total		-	408,132	-	506,615	-	98,483

< Wholesales Volume by Market >

		FY2012 First Three Months Ended June 30, 2011	FY2013 First Three Months Ended June 30, 2012	Increase / (Decrease)
Vehicles		units	units	units
	Japan	42,977	54,352	11,375
	North America	58,646	89,271	30,625
	Europe	27,129	31,552	4,423
	Other areas	56,938	71,462	14,524
	Overseas Total	142,713	192,285	49,572
Total	185,690	246,637	60,947	

Financial Summary (Consolidated)

For the First Quarter of the Fiscal Year Ending March 31, 2013

(For the Three Months Ended June 30, 2012)

July 31, 2012

Mazda Motor Corporation

(In 100 millions of yen)
(In thousands of units)
(Upper left: return on sales)

		FY March 2012 First Quarter Ended June 30, 2011		FY March 2013 First Quarter Ended June 30, 2012		FY March 2012 Full Year Ended March 31, 2012		FY March 2013 Full Year Forecast Ending March 31, 2013	
			%		%		%		%
Domestic	1	1,160	(15.1)	1,425	22.9	5,602	3.5	5,580	(0.4)
	2	2,921	(33.8)	3,641	24.6	14,729	(17.5)	16,420	11.5
Net sales	3	4,081	(29.4)	5,066	24.1	20,331	(12.6)	22,000	8.2
Operating income/(loss)	4	(231)	(5.7%)	18	0.4%	(387)	(1.9%)	300	1.4%
Ordinary income/(loss)	5	(258)	(6.3%)	(89)	(1.8%)	(368)	(1.8%)	150	0.7%
Income/(loss) before income taxes	6	(306)	(7.5%)	(97)	(1.9%)	(553)	(2.7%)	170	0.8%
Net income/(loss)	7	(255)	(6.3%)	(65)	(1.3%)	(1,077)	(5.3%)	100	0.5%
Operating income/(loss) by segment (geographic area)									
Japan	8	(219)		63		(184)			
North America	9	(79)		(107)		(403)			
Europe	10	31		9		56			
Other areas	11	23		41		101			
Operating profit changes									
Volume & mix	12			242				427	
Exchange rate	13			(79)				32	
Cost improvement	14			93				321	
Marketing expense	15			(43)				(55)	
Other	16			36				(38)	
Total	17			249				687	
Average rate for the period									
JPY / USD	18	82		80		79		80	
JPY / EUR		117		103		109		105	
Transaction rate									
JPY / USD	19	82		78		79		80	
JPY / EUR		116		103		111		106	
Capital investment	20	155		151		780		900	
Depreciation and amortization	21	174		152		688		630	
R & D cost	22	252		218		917		960	
Total assets	23	17,942		18,717		19,159			
Equity	24	4,101		4,792		4,744			
Financial debt	25	7,280		7,660		7,781			
Net financial debt	26	4,137		3,265		3,008			
Free cash flow (Operating & Investing)	27	(461)		(203)		(794)			
Domestic	28	35	(31.8)	51	43.5	206	(0.2)	225	9.5
North America	29	86	(4.0)	90	4.2	372	8.5	390	4.9
Europe	30	44	(18.5)	44	(1.4)	183	(13.6)	185	1.2
China	31	53	0.1	46	(12.4)	223	(5.6)	255	14.5
Other	32	63	(8.4)	69	10.3	263	(4.7)	285	8.0
Overseas	33	246	(7.3)	249	1.2	1,041	(2.4)	1,115	7.1
Global retail volume	34	281	(11.3)	300	6.5	1,247	(2.0)	1,340	7.5
Domestic production volume	35	178	(19.6)	207	16.7	847	(2.4)	920	8.7

Note: Global retail volume refers to the total retail units of Mazda-brand vehicles sold on a global basis.