

MAZDA MOTOR CORPORATION

FY2005 1Q RESULTS AND FULL YEAR PROJECTIONS

August 3, 2005

FIRST QUARTER OVERVIEW

- ➔ **Operating Profit up 14% to ¥22.8 Bln**
- ➔ **Wholesales Up 8%**
- ➔ **Resumption of Production at Ujina No.1 Plant**
- ➔ **Net Income down with Adoption of Asset-Impairment Accounting Standard**

FIRST QUARTER FINANCIAL METRICS

(Billion yen)	First Quarter		Change	
	FY2005	FY2004	Amount	Pct.
Operating Profit	22.8	20.0	2.8	14 %
Ordinary Profit	21.4	16.1	5.3	33 %
Profit Before Tax	0.4	15.5	(15.1)	(97) %
Net Income	0.4	11.6	(11.2)	(96) %
Return on Sales	3.4%	3.1%	0.3 Pts	-
EPS (Yen/Share)	0.3	9.5	(9.2)	(96) %

3 FY2005 1Q Results / Full Year Projections



KEY DATA

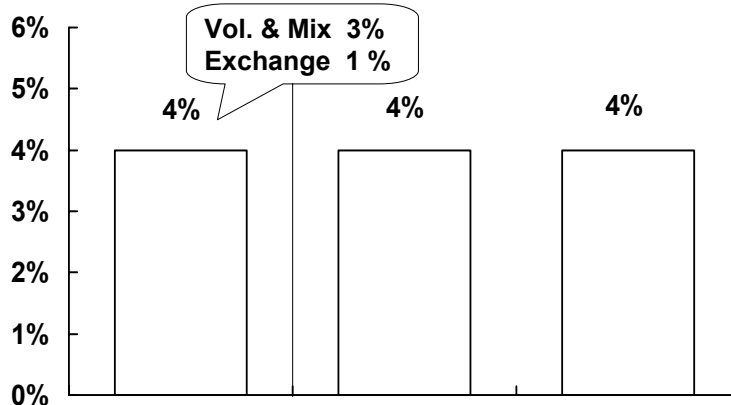
	First Quarter		Change
	FY2005	FY2004	
WHOLESALES (000)			
Consolidated	278	258	8 %
REVENUE (¥Bils.)	670.8	642.3	4 %
EXCHANGE RATES			
Yen / U.S. Dollar	108	110	¥ (2)
Yen / Euro	135	132	¥ 3

4 FY2005 1Q Results / Full Year Projections



REVENUE CHANGES BY DESTINATION

FY2005 1Q Compared with FY2004 1Q



(Billion yen)	Total	Domestic	Overseas
FY05	670.8	204.1	466.7
FY04	642.3	195.5	446.8

5 FY2005 1Q Results / Full Year Projections



JAPAN

Sales Growth with New Premacy

	<u>FY2005</u>	<u>FY2004</u>	<u>Change</u>
FIRST QUARTER			
Retail Sales (000)	65	60	8 %
Market Share	4.8 %	4.8 %	0.0 Pts
FULL YEAR			
Retail Sales (000)	293	286	2 %
Market Share	5.0 %	4.9 %	0.1 Pts

6 FY2005 1Q Results / Full Year Projections



UNITED STATES

Lower Fleet Sales in First Quarter as Planned

	<u>FY2005</u>	<u>FY2004</u>	<u>Change</u>
<i>FIRST QUARTER</i>			
Retail Sales (000)	71	76	(7) %
Market Share	1.5 %	1.7 %	(0.2) Pts
<i>FULL YEAR</i>			
Retail Sales (000)	268	264	2 %
Market Share	1.6 %	1.6 %	0.0 Pts

7 FY2005 1Q Results / Full Year Projections



EUROPE

Lower Old Model Sales Ahead of New Model Launches

	<u>FY2005</u>	<u>FY2004</u>	<u>Change</u>
<i>FIRST QUARTER</i>			
Retail Sales (000)	69	75	(7) %
Market Share	1.4 %	1.5 %	(0.1) Pts
<i>FULL YEAR</i>			
Retail Sales (000)	300	273	10 %
Market Share	1.7 %	1.5 %	0.2 Pts

8 FY2005 1Q Results / Full Year Projections



CHINA

Stronger Mazda6 Sales

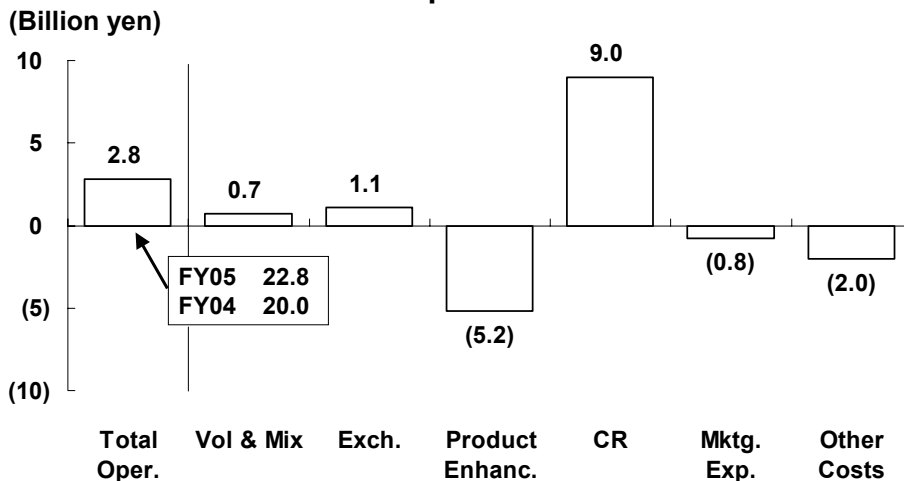
	<u>FY2005</u>	<u>FY2004</u>	<u>Change</u>
FIRST QUARTER			
Retail Sales (000)	38	21	81 %
Market Share	2.5 %	1.6 %	0.9 Pts
FULL YEAR			
Retail Sales (000)	103	96	8 %
Market Share	1.9 %	1.9 %	0.0 Pts

9 FY2005 1Q Results / Full Year Projections



OPERATING PROFIT CHANGES

FY2005 1Q Compared with FY2004 1Q



10 FY2005 1Q Results / Full Year Projections



FY2005 FULL YEAR FINANCIAL OUTLOOK

No Change From April 28 Forecast

(Billion yen)

	<u>FY2005</u>	<u>FY2004</u>	<u>Change</u>	
			<u>Amount</u>	<u>Pct.</u>
Operating Profit	90.0	82.9	7.1	9 %
Ordinary Profit	82.0	73.1	8.9	12 %
Profit Before Tax	96.0	73.8	22.2	30 %
Net Income	55.0	45.8	9.2	20 %
Return on Sales	3.2%	3.1%	0.1 Pts	-
EPS (Yen/Share)	45.0	37.6	7.4	20 %

11 FY2005 1Q Results / Full Year Projections



KEY DATA

No Change From April 28 Forecast

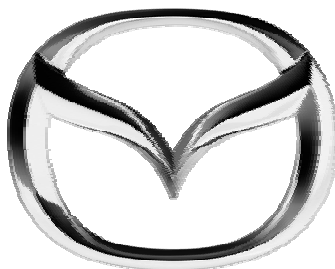
	<u>FY2005</u>	<u>FY2004</u>	<u>Change</u>
WHOLESALES (000)			
Consolidated	1,178	1,104	7 %
REVENUE (¥Bils.)	2,840.0	2,695.6	5 %
EXCHANGE RATES			
Yen / U.S. Dollar	105	108	¥ (3)
Yen / Euro	135	135	¥ 0

12 FY2005 1Q Results / Full Year Projections



IN SUM

- ➔ **First Quarter Operating Profit Up 14% Year on Year**
- ➔ **First Quarter Wholesales Up 8%**
- ➔ **Full Year Projections Unchanged**



mazda

DISCLAIMER

The projections for FY 2005 and future strategies shown in this presentation are based on various uncertainties including without limitation the conditions of the world economy in the future, the trend of the automotive industry and the risk of exchange-rate fluctuations. So, please be aware that Mazda's actual performance may differ substantially from the projections.

If you are interested in investing in Mazda, you are requested to make a final investment decision at your own risk, taking the foregoing into consideration. Please note that neither Mazda nor any third party providing information shall be responsible for any damage you may suffer due to investment in Mazda based on the information shown in this presentation.